

September 04, 2024

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
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Sub: Information under regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir/Madam,

We are pleased to inform that the Company has entered into a Technology Licensing and Assistance (TLA) Agreement dated September 04, 2024 (“Agreement”) with Sanco Connecting Technology (Guangdong) Co., Ltd. China (“Licensor”). Through this TLA, Minda Corp will bring to India extensive portfolio of High Voltage EV connecting systems (including terminals), Charging gun and socket, Bus bar (Rigid/ non-flexible), CCS (Cell contact systems) for battery packs, Power Distribution Unit (PDU) and Battery Distribution Unit (BDU). Further it will be instrumental in providing localised and customized EV solutions, underlining our contribution to Atmanirbhar Bharat. The desired details of the Agreement as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:-

Sr. No	Particulars	Information
1	Name(s) of entities with whom the agreement is signed;	Minda Corporation Limited, India (“Licensee”) and Sanco Connecting Technology (Guangdong) Co., Ltd., China (“Licensor”)
2	Area of agreement;	Technology Licensing and Assistance (TLA) Agreement
3	Domestic/international;	International
4	Share exchange ratio / JV ratio;	N.A
5	Scope of business operation of agreement	The Licensor agreed to grant to the Licensee an exclusive, non-transferable, non-assignable, irrevocable License to, setup the assembly line, manufacture and sale within the Territory (“License”); for manufacturing of High Voltage EV connecting systems (including terminals), Charging gun and socket, Bus bar (Rigid/ non-flexible), CCS (Cell contact systems) for battery packs, Power Distribution Unit (PDU) and Battery Distribution Unit (BDU).

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

6	Details of consideration paid / received in agreement	Licensor agreed to charge Licensee, a technical fee for the license on mutually agreed terms and conditions.
7	Significant terms and conditions of agreement	<ol style="list-style-type: none"> 1) Licensor shall provide the Licensee with the executable Technical detailed Documentation including Product Drawing, Bill of Material (BOM), Process Flow, Design Failure Mode and effect analysis (DFMEA), Process Failure Mode and effect analysis (PFMEA), Control Plan, Product Parts Approval Process (PPAP) documents. 2) The Parties agreed that the co-branded name of Licensed Products shall be Sanco-Minda. 3) Territory (i) India and (ii) In case of Licensee, any foreign territory with the consent of Licensor.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length;	No. The Agreement is not between related parties.
9	Size of the entity(ies);	N.A.
10	Rationale and benefit expected.	Minda Corp will bring to India extensive portfolio of High Voltage EV connecting systems (including terminals), Charging gun and socket, Bus bar (Rigid/ non-flexible), CCS (Cell contact systems) for battery packs, Power Distribution Unit (PDU) and Battery Distribution Unit (BDU)
(B)	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.	N.A

A copy of Press Release in this regard is attached for your information and records.

Thanking you,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

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Minda Corporation Signs Technology Licensing Agreement with Sanco to Offer Electrical Distribution Systems Solutions for EV Market

Delhi/NCR, Sep 04, 2024: Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, has announced the signing of Technology Licensing Agreement with Sanco Connecting Technology, China, a leader in Electric Vehicle (EV) connection systems.

This agreement will enhance the product portfolio offering of Minda Corporation in the growing EV industry in the areas of Electrical Distribution Systems (EDS). Under this agreement, Minda Corp & Sanco will locally develop EV connecting systems, charging gun assemblies with sockets and accessories, bus bars, cell contact systems, Power Distribution Units (PDU) and Battery Distribution Units (BDU).

The partnership is a significant step enabling us to design, develop and manufacture advanced EDS solutions locally for the EV customers in India. This will also strengthen the vertical integration capabilities of Minda Corporation’s Wiring Harness Division, reinforcing its position as a key player in the EV Supply chain ecosystem.

Commenting on this significant development, **Mr. Aakash Minda, Executive Director** said, “We are excited to partner with SANCO, a collaboration that marks a significant milestone in our pursuit to deliver comprehensive and customised Electrical Distribution System (EDS) solutions to the EV market. This partnership signifies our shared commitment to offer innovative & sustainable mobility solution for the growing Electric Vehicle industry. By offering new age EV solutions, we will enhance the overall kit value across vehicle segments, with a commitment to achieve successful localization, delivering greater value for our customers.”

Mr. Zhijian Zeng, Chairman of Sanco Connecting Technology (Guangdong) Co., Ltd., stated, “Sanco has chosen Minda Corporation as a strategic partner to expand our global footprint. This collaboration will significantly boost Sanco’s presence in India’s expanding EV market. By leveraging Minda Corporation’s strong relationships with global automakers and extensive local production and engineering capabilities, we aim to deliver world-class, technology-backed solutions to Indian OEMs.”

About Minda Corporation (BSE:538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

Sanco Connecting Technology (Guangdong) Co., Ltd.

Founded in 2009 and headquartered in Guangdong, Sanco Connecting Technology (Guangdong) Co., Ltd. is a national high-tech enterprise integrating R&D, design, manufacturing, sales and after-sales service.

With 4 factories having construction area exceeding 150,000 sq meters, Sanco has complete manufacturing capabilities such as precision mold, cold forging, injection molding, stamping, CNC machining, electroplating, electrostatic spraying and assembly. It caters to new energy vehicles, industrial automation, rail transit, energy storage, communication, power and other industries.

With superior product performance, Sanco has won the title of national high-tech enterprise, advanced unit of industrial design quality brand, specialized and new "little giant" enterprise, and has been recognized by many marquee industry customers.

Contact Details

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For further information on Minda Corporation visit www.sparkminda.com